

Technology E&O / Cyber

Embroker offers brokers a unique opportunity to sell our Tech Errors and Omissions (E&O) insurance. By collaborating with Embroker, brokers gain access to a proprietary policy form specifically tailored to meet the coverage needs of insureds in the technology sector.

A Checklist for Tech E&O / Cyber Policy Eligibility

Quickly determine whether a insured is eligible for our Tech E&O / Cyber by confirming a few facts. Our solution suits companies with all of the following criteria:

- Less than \$300M in revenue
- Private, for-profit companies
- MFA (required for accounts above \$5M in revenue)
- No involvement in crypto, blockchain or cannabis industries

Everspan Indemnity Insurance Company (AM Best: A- / Excellent)

Backed by a coalition of "A" rated reinsurers led by RenRe and PartnerRe

EMBROKER ACCESS

Program Structure

- **Limits:** up to **\$5,000,000**
- **Retentions:** start at **\$5,000**
- **Form Status:** Non-Admitted
- **Duty to Defend with Panel List**



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Key Program Attributes

Limits / Sublimits:

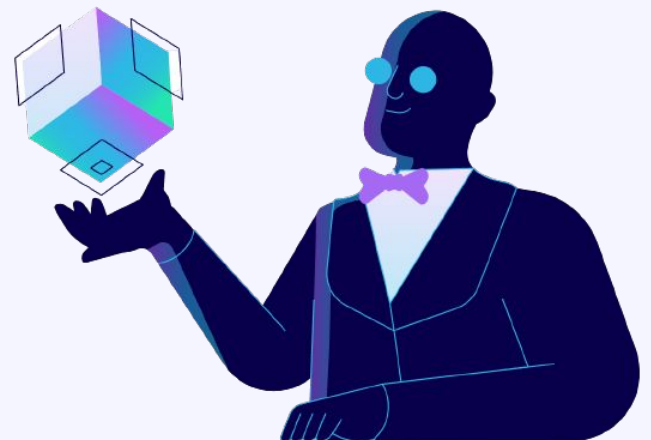
- System Damage: Full Policy Limit
- Regulatory Action (Including GDPR and CCPA): Full Policy Limit
- PCI Fines, Assessments or Charges: Full Policy Limit
- Cyber Extortion/Ransomware (Pay on Behalf): Full Policy Limit
- Business Income: Full Policy Limit
- Dependent Business Income: Full Policy Limit
- Contingent Bodily Injury/Property Damage: Full Policy Limit
- Reputational Harm: \$1,000,000
- Social Engineering and Fund Transfer Fraud: \$500,000
 - SE Includes: Money or Securities of customers or clients in the trust or control of the insured
- Telecommunications Fraud Including Cryptojacking: \$1,000,000
- Bricking: \$500,000
 - Includes \$100,000 Betterment

Waiting Periods:

- Reputational Harm - 30 days
- BI - 8 Hours

Additional Features:

- Full Prior Acts
- Duty to Defend
- Worldwide Coverage
- Express Breach of Contract
- Liability of Other Assumed Contractually (indemnity)
- Software Code Infringement
- War or Hostile Actions Carveback
- Media (Multimedia and Intellectual Property)



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Appetite Guide: Applicant's Main Area of Focus

Target
Artificial Intelligence
Business Process Outsourcing
Clothing & Apparel
Cloud Infrastructure & Cloud Storage
Consumer Goods
Consumer Research
Data & Analytics
Database
Drones
E-Commerce & Shopping
Enterprise Software
Food & Beverage
Hardware - Manufacturing & Development
Health & Beauty
HR Technology
IoT
Messaging & Telecommunications
Navigation & Mapping
Network Hardware
Real Estate Software & Services
Retail Technology
Robotics
SaaS - All Other
Software Development
Virtual Reality Software & Hardware
Wearables
Web Design
Web Service Providers

Eligible
Advertising & Digital Marketing
Agriculture & Farming
Autonomous Vehicles
Digital Media & Entertainment
Educational Software / EdTech
Energy & Renewables
Fintech*
Government & Military / CivicTech
Healthcare*
Hospitality
Insurance Services / Insurtech*
Medical Devices (Non-Implantable and/or Not Clinical Stage)
On Demand Marketplace / Sharing Economy
Professional Services
Social Networking & Collaboration
Sustainability / GreenTech
Transportation
Cyber Security

Out of Appetite
Adult Entertainment
Biotechnology / Life Sciences
Blockchain Technology
Cannabis / Cannabinoids
Cryptocurrency
Cyber Security (Cyber/E&O Only)
Educational Institution (including for-profit)
Financial Institutions
Medical Devices (Implantable and/or Clinical Stage)
Network Security
Online Gaming

*Classifications that require additional underwriting review